

# THE ARVIND MILLS LIMITED

Naroda Road, Ahmedabad -380 025, India.

Phone : (079) 2203030 Fax : (079) 2201396

A MEMBER OF THE LALBHAI GROUP

02 DEC 20 AM 9:10

December 5, 2002

Securities & Exchange Commission  
Office of International -  
Corporate Finance  
Room 3094 - Stop 3-6  
450 Fifth Street, N. W.  
WASHINGTON, DC 20549

SUPPL

82-3708

BY AIR MAIL

Dear Sirs,

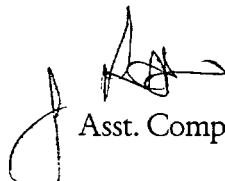
**Sub :- CRISIL rating for the Rs.200 million commercial  
Paper Programme of the Company.**

We hereby inform you that the Credit Rating Information Services of India Ltd. (CRISIL) has assigned a "P1+" (Pronounced "P one plus") rating to our proposed Commercial Paper Issue of Rs.200 million.

This is for your information.

Thanking you,

Yours faithfully,

  
Asst. Company Secretary

Encl.: As above.



PROCESSED

JAN 14 2003

P THOMSON  
FINANCIAL

dlw 1/2/03

*Arvind*